

# QUEST FINANCIAL SERVICES LTD.

"Centre Point", 21, Hemanta Basu Sarani, Room No.- 230, 2<sup>nd</sup> Floor, Kolkata-700 001,  
E-Mail ID - [investorsquestfinancial@yahoo.co.in](mailto:investorsquestfinancial@yahoo.co.in), Phone No. +919831526324,  
Website-[www.questfinancial.in](http://www.questfinancial.in), CIN-L65993WB1980PLC033060

11<sup>th</sup> October, 2021

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700 001  
Scrip Code: 027006

Dear Sir,

**Ref. : SEBI Circular No. CIR/CFD/CMD/ 5 /2015 dated September 24, 2015**

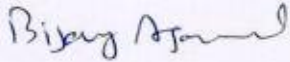
**Sub.: Quaterly Compliance Report on Corporate Governance**

Pursuant to Regulation 27(2) of the Securities Exchange and Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we are enclosing herewith Quarterly Compliance Report on Corporate Governance in the format specified (Annexure I & Annexure II) for the Quaterly ended on 30<sup>th</sup> September, 2021 for your record.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,  
**For Quest Financial Services Ltd.**



**Bijay Kumar Agarwal**  
Director  
DIN: 00634259

Encl. As Above

<b>General information about company</b>	
Scrip code	539962
NSE Symbol	
MSEI Symbol	
ISIN	INE064D01012
Name of the entity	QUEST FINANCIAL SERVICES LTD
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Reporting Quarter	Half Yearly
Date of Report	30-09-2021
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

## Annexure I

## Annexure I to be submitted by listed entity on quarterly basis

## I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26 (1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Note on provision
Chairman	ACMPA7224N	00634259	Non-Executive - Independent Director	Chairperson		02-03-1974	NA		31-01-2007	30-09-2019		60	1	1	2	2	
Independent Director	AASPH1680H	05170751	Non-Executive - Non Independent Director	Not Applicable		01-01-1962	NA		14-02-2012	30-09-2019		60	1	0	1	0	
Independent Director	ANUPL1126D	07477757	Non-Executive - Independent Director	Not Applicable		01-01-1966	NA		12-02-2019	30-09-2019		60	1	1	1	0	
Independent Director	GJOPK7296B	09280504	Non-Executive - Independent Director	Not Applicable		01-01-1973	NA		14-08-2021	30-09-2021		60	1	1	0	0	

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00634259	Bijay Kumar Agarwal	Non-Executive - Independent Director	Chairperson	31-03-2007		
2	07477757	Tarun Laha	Non-Executive - Independent Director	Member	12-02-2019		
3	05170751	Rabindra Kumar Hisaria	Non-Executive - Non Independent Director	Member	13-02-2021		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00634259	Bijay Kumar Agarwal	Non-Executive - Independent Director	Chairperson	31-03-2007		
2	07477757	Tarun Laha	Non-Executive - Independent Director	Member	12-02-2019		
3	05170751	Rabindra Kumar Hisaria	Non-Executive - Non Independent Director	Member	13-02-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00634259	Bijay Kumar Agarwal	Non-Executive - Independent Director	Chairperson	31-03-2007		
2	07477757	Tarun Laha	Non-Executive - Independent Director	Member	12-02-2019		
3	05170751	Rabindra Kumar Hisaria	Non-Executive - Non Independent Director	Member	13-02-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks



Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (other than Independent Director)	No. of Independent Directors attending the meeting*
1	29-06-2021				Yes	3	2
2		04-09-2021	66		Yes	3	3

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory							Number of Directors present* (other than Independent Director)	No. of Independent Directors attending the meeting*
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)		
1	Audit Committee	27-05-2021				Yes	3	2
2	Audit Committee	04-09-2021	99			Yes	3	3

<b>Annexure 1</b>			
<b>V. Related Party Transactions</b>			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

<b>Annexure 1</b>		
<b>VI. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

<b>Annexure 1</b>		
Sr	Subject	Compliance status
1	Name of signatory	Bijay Kumar Agarwal
2	Designation	Director

<b>Annexure III</b>				
<b>III. Affirmations</b>				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

<b>Annexure III</b>		
1	Name of signatory	Bijay Kumar Agarwal
2	Designation	Director



<b>Additional Half yearly Disclosure</b>		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

<b>Signatory Details</b>	
Name of signatory	Bijay Kumar Agarwal
Designation of person	Director
Place	Kolkata
Date	11-10-2021

